

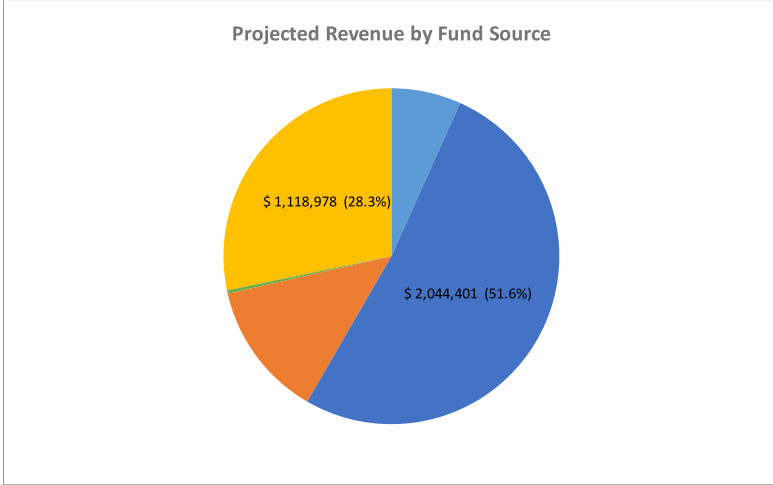
LCFF Budget Overview for Parents

LCFF Budget Overview for Parents Template

Local Educational Agency (LEA) Name: Scholarship Prep-South Bay
 CDS Code: 19 64733 0139097
 School Year: 2021 – 22
 LEA contact information: Jason Watts

School districts receive funding from different sources: state funds under the Local Control Funding Formula (LCFF), other state funds, local funds, and federal funds. LCFF funds include a base level of funding for all LEAs and extra funding - called "supplemental and concentration" grants - to LEAs based on the enrollment of high needs students (foster youth, English learners, and low-income students).

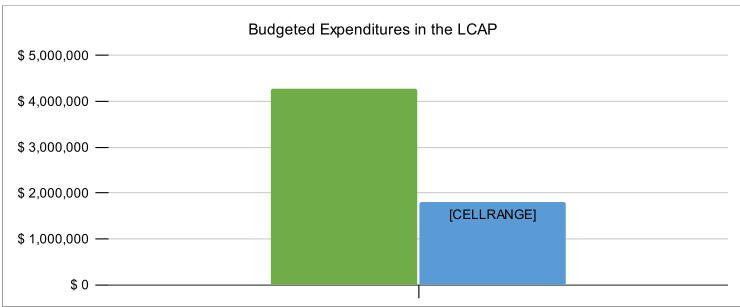
Budget Overview for the 2021 – 22 School Year



This chart shows the total general purpose revenue Scholarship Prep-South Bay expects to receive in the coming year from all sources.

The total revenue projected for Scholarship Prep-South Bay is \$3,958,473.00, of which \$2,309,905.00 is Local Control Funding Formula (LCFF), \$516,703.00 is other state funds, \$12,887.00 is local funds, and \$1,118,978.00 is federal funds. Of the \$2,309,905.00 in LCFF Funds, \$265,504.00 is generated based on the enrollment of high needs students (foster youth, English learner, and low-income students).

The LCFF gives school districts more flexibility in deciding how to use state funds. In exchange, school districts must work with parents, educators, students, and the community to develop a Local Control and Accountability Plan (LCAP) that shows how they will use these funds to serve students.



This chart provides a quick summary of how much Scholarship Prep-South Bay plans to spend for 2021 – 22. It shows how much of the total is tied to planned actions and services in the LCAP.

Scholarship Prep-South Bay plans to spend \$4,279,242.00 for the 2021 – 22 school year. Of that amount, \$1,815,374.00 is tied to actions/services in the LCAP and \$2,463,868.00 is not included in the LCAP. The budgeted expenditures that are not included in the LCAP will be used for the following:

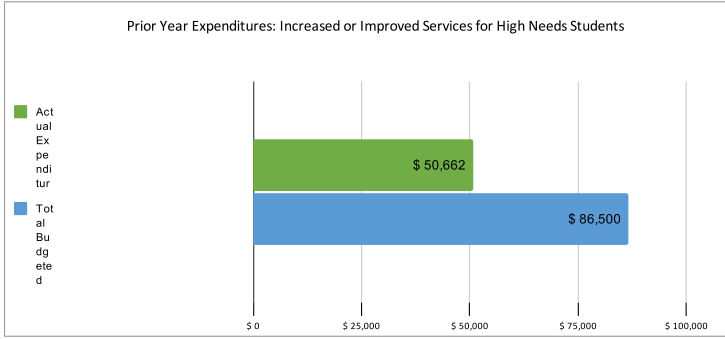
Major General Fund Budget Expenditures for the school year not included in the LCAP are rent, office expenses, insurance, utilities and janitorial services, and equipment leasing.

Increased or Improved Services for High Needs Students in the LCAP for the 2021 – 22 School Year

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In 2021 – 22, Scholarship Prep-South Bay is projecting it will receive \$265,504.00 based on the enrollment of foster youth, English learner, and low-income students. Scholarship Prep-South Bay must describe how it intends to increase or improve services for high needs students in the LCAP. Scholarship Prep-South Bay plans to spend \$980,456.00 towards meeting this requirement, as described in the LCAP.

Update on Increased or Improved Services for High Needs Students in 2020 – 21



This chart compares what Scholarship Prep-South Bay budgeted last year in the Learning Continuity Plan for actions and services that contribute to increasing or improving services for high needs students with what Scholarship Prep-South Bay estimates it has spent on actions and services that contribute to increasing or improving services for high needs students in the current year.

In 2020 – 21, Scholarship Prep-South Bay's Learning Continuity Plan budgeted \$86,500.00 for planned actions to increase or improve services for high needs students. Scholarship Prep-South Bay actually spent \$50,661.94 for actions to increase or improve services for high needs students in 2020 – 21. The difference between the budgeted and actual expenditures of \$35,838.06 had the following impact on Scholarship Prep-South Bay's ability to increase or improve services for high needs students:

The difference in budgeted to actual expenditures to increase or improve services for high needs students had no impact on the actual services or impact on students. Scholarship Prep was able to